

Welcome to our spring newsletter. We hope this finds you and your family prospering in every way.

The Giroma team has had another very busy quarter. What follows is just a short update on our work. If you would like more information about us, please browse our website www.giroma.co.uk or ring the office on 01989 555 090.

CINDERFORD, GLOS

3 - BED ROOM SEMI

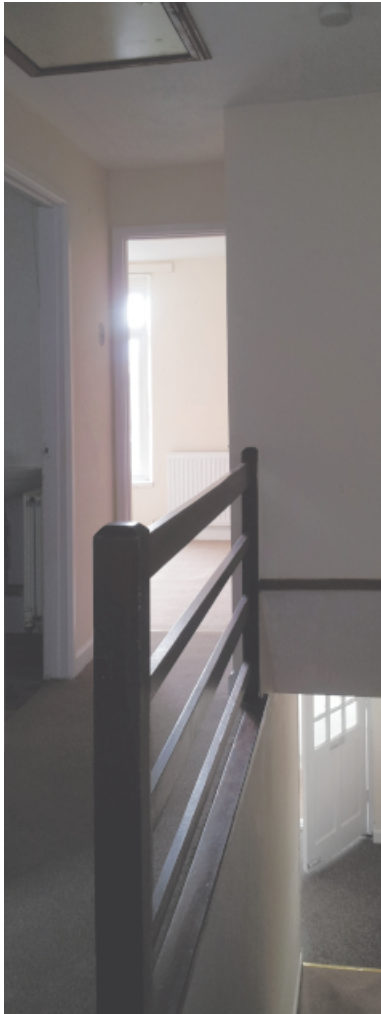


This property has been refurbished and the tenants love their new home. As noted in our winter edition, the list of work this property required was quite long.

How do we choose our tenants? Long years of experience as residential landlords have taught us that it's better to take a little longer and find the right tenants than to rush and live to regret it! Thus we keep refining our selection criteria in light of what we have learned.



We're in the fortunate position of being well enough established now to receive enquiries from people who know someone in our current tenant group and would like to rent from us as well. Occasionally someone sees our team working on an empty property and calls in to ask if they can talk to someone about renting the place when it becomes available. We also work closely with two local letting agents who understand our specifications and can find suitable tenants for us when requested.





PHOENIX, AZ

The small projects programme in Phoenix continues to grow. House #3 has been refurbished and is on the market. The property is attracting a good level of interest and we expect it to be sold or leased soon. Meanwhile we are negotiating on two new projects in the city and expect to bring news of those in our next newsletter.

We first ventured into the Phoenix property market in 2004, a time of rapid population growth and rising property values. Ever since then we've kept an eye on that area, visiting regularly, developing our network of contacts and investing in hand-picked properties that meet our criteria.

Phoenix is a good place for investment opportunities right now: both residential and commercial. Feel free to get in touch if you



would like to discuss ways to profit from this aspect of our work. It could suit individuals who are experienced investors, who are willing to consider opportunities overseas, who may wish to invest pension funds or who have private funds that they can put into larger, longer-term projects.

GIROMA
CINEMATOGRAPH

For a lightning-fast glimpse of the Giroma team at work, you can go to www.youtube.com/user/GiromaProperty to see some short videos.

SHORT-TERM INVESTMENT RETURNS

The Ant Fund continues to be very active. This nimble programme facilitates a range of projects anywhere in the world, moving on swiftly from one project to the next as required. It accepts any multiple of £500 up to a maximum of £5,000 and pays 6% per annum for a 7-month term or 7% for a 12-month term. The 7-month term is ideal for anyone wanting to dip a toe in the water to test the temperature. Many of our participants are so pleased that they opt to join the Ant Fund again at the end of the 7 months.

TWO STEPS YOU CAN TAKE

For details of our current opportunities, see the private area of our website. As this is designed for seasoned investors, you will need to register but it costs nothing and places you under no obligation. Just go to the website, click "Register Your Interest" and follow the instructions. This will admit you to the private area and also enable you to sign up for e-mail updates about forthcoming opportunities.

To help Giroma thrive in these tough times, please spread the word where you are. If you know anyone who wants to build their prosperity, consider introducing us. We welcome enquiries from like-minded people and will gladly arrange meetings on request.

NEXT EDITION

Our summer edition will be out in late July. For news and information before then, visit the website from time to time.

Thank you for your continued interest in Giroma.

QUOTE OF THE QUARTER

*Our life is
frittered away
by detail...
simplify,
simplify.*

Henry David
Thoreau

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